

Trump Account Election Checklist

IRS Form 4547 | Verified as of October 1, 2026

Use Form 4547 to establish an initial Trump Account for an eligible child and, if applicable, request the one-time **\$1,000 Treasury pilot-program contribution**.

1. Confirm the child's account eligibility

- ☐ The child will be under age 18 at the end of the election year.
- ☐ For a 2026 election, the child was born **after December 31, 2008**.
- ☐ The child has a valid SSN issued by the Social Security Administration before the election.
- ☐ The SSN is valid for employment.
- ☐ The child's name and SSN match the Social Security card.
- ☐ No prior Trump Account election has been filed for the child.

The child does not have to be a U.S. citizen merely to establish an account. Citizenship is required for the \$1,000 pilot contribution.

2. Confirm who may make the election

If only opening the account, the authorized individual is determined in the following order:

1. Legal guardian
2. Parent
3. Adult sibling
4. Grandparent

A lower-priority individual may make the election only when no higher-priority individual is available. If multiple people have the same priority, either may generally make the election. For example, if the child has no legal guardian, either parent may generally make it, regardless of filing status.

If also requesting the \$1,000 contribution, the authorized individual must anticipate that the child will be that individual's qualifying child for the election year.

3. Gather the required information

Authorized individual listed in Part I

- ☐ Full legal name and date of birth
- ☐ SSN, or ITIN if the individual is a resident or nonresident alien who is ineligible for an SSN
- ☐ Home address, county and email address
- ☐ Relationship to the child

Child listed in Part II

- ☐ Full legal name
- ☐ SSN and date of birth
- ☐ Relationship to the authorized individual
- ☐ Residential address and county
- ☐ U.S. citizenship status, if requesting the pilot contribution

If making elections for more than two children on paper, attach enough additional copies of Form 4547 to report each child.

4. Determine eligibility for the \$1,000 contribution

The child must:

- ☐ Have been born from **January 1, 2025, through December 31, 2028**
- ☐ Be a U.S. citizen
- ☐ Have a valid SSN
- ☐ Be anticipated to be the authorized individual's qualifying child for the election year
- ☐ Have no prior pilot-program contribution election processed

Check **Part II, line 6** to elect to open the initial account. For an eligible child, also check **Part III, line 7** to elect the \$1,000 contribution. If the account is already open and Form 4547 is being filed only to request the pilot contribution, complete Part II but do not check line 6.

5. Choose a filing method

Online: Sign in to an IRS account through ID.me and submit Form 4547 through the [IRS Trump Accounts portal](#). The online portal also permits the filer to check the status of submitted elections.

With an e-filed return: Submit Form 4547 with the current-year electronically filed federal income tax return. The IRS instructions describe this as the fastest, safest, and easiest filing method.

By mail: Mail the signed form to the paper-return address for the election year. Use the address applicable to taxpayers requesting a refund or not enclosing a check or money order. A paper Form 4547 requires a handwritten signature; a typed, digital or electronic signature is not valid on a paper filing.

Do not attach Form 4547 to Form 1040-X. Do not amend Form 1040, 1040-SR or 1040-NR merely to attach the form.

6. Complete the form and retain records

- ☐ Complete Parts I, II and IV for each account-opening election.
- ☐ Complete Part III if requesting the \$1,000 contribution.
- ☐ Review the Part IV consent authorizing the IRS, Treasury and their agents to create and maintain the account and make permitted disclosures.
- ☐ Sign and date the form.
- ☐ If a representative signs, attach a power of attorney specifically authorizing the representative to sign Form 4547.
- ☐ Retain the completed form and electronic confirmation or proof of mailing.

7. Complete account activation

After the election, Treasury or its agent sends activation information to the authorized individual. The individual must complete the authentication and account-opening process. The child owns the account, while the individual listed in Part I ordinarily serves as responsible party while the child is a minor and may select among eligible investments.

Important notice

Form 4547 makes the election, but submitting the form does not by itself complete account activation. Eligibility depends on the applicable IRS requirements and the taxpayer's particular circumstances.

This handout provides general information and is not a substitute for individualized tax, legal or investment advice.